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Business

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Contact

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Phone

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Loan Type

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## Funding Application

**Regional Development Alliance, Inc.**

2300 N Yellowstone Hwy, Idaho Falls, ID 83401

(208) 528-9400 • Fax (208) 528-9500 • [rdaidaho.org](http://rdaidaho.org)

**Connie Chadwick** • [connie@rdaidaho.org](mailto:connie@rdaidaho.org)

Revised 6/13/2018

We seek out growth companies and provide favorable financing to help ensure your success.

The RDA is a private, not-for-profit business financing company. As such, we view our borrowers more as partners rather than a quick loan opportunity to either accept or reject.

Our objective is to directly invest in your qualified business in order to obtain a reasonable return on our investment, increase job growth, and retain quality jobs.

## How We Determine Your Eligibility for Funding

We look forward to getting to know you. We will learn as much as we can about your business before deciding to move to the next step. As we review your application, we will look for several indicators to help determine the quality of the loan and eligibility for our programs. Positive indicators in these areas do not automatically guarantee that you will receive a loan, but do place you in a more competitive position. Conversely, a negative indicator may not preclude you from getting a loan. We review all loan applications on a case by case basis. Keep these loan quality indicators in mind as you complete your loan application.

1. **Profitability.** Your business has been operating successfully and profitable for at least two years under current management. If not, you should include a detailed business plan and, in some cases, a feasibility study. Regardless of your current success, since you are typically looking for a loan to expand or start your business we will need to see two years of projections including a balance sheet and income statement for both years.
2. **Business Credit.** Your business maintains a good credit history. Your business pays its bills within the agreed terms. Your business should not have any delinquent or derogatory credit.
3. **Personal Credit.** You and all principals maintain good to excellent personal credit. Your Personal Credit Score should be above a 680. You should not have any derogatory credit.
4. **Liquidity.** We look at your balance sheet for the last three years to determine your business's liquidity. We will be looking to determine if your Debt to Worth and other liquidity ratios are better than your industry's average.
5. **Cash Flow Coverage Ratio.** The Cash Flow Coverage Ratio measures the ability of the company's operating cash flow to meet its current obligations. We prefer the ratio for your business is above 1.15. You should have a secondary source of funding that could be used to pay off your loan or be used as cash flow.
6. **Business Health.** We have an internal rating system where we rate several factors including management experience, business profitability, and business liquidity. A positive rating usually indicates a healthy business that may be ready to grow.

# Loan Programs

Our business investment funds are available to every stage of business from start-ups to mature corporations. We view our borrowers more as partners rather than a quick loan opportunity to either accept or reject.

The following are descriptions of the funding programs available to your business. You will specify which funding program you are seeking on the funding application.

## Regional Investment Fund

*Grow your business in Eastern Idaho.*

The Regional Investment Fund is designed to finance companies that are expanding in Eastern Idaho. This fund serves both small and large businesses. The funds may be used to fund operating capital, real property, equipment, inventory, start-up costs, or other appropriate costs. The funds may be used to finance retail operations in limited rural areas of the region (see the Rural Retail Loan Program).

There are no maximum investment amounts. Rates will never be less than Prime and are typically several points higher than Prime depending on risk. Terms are dependent on the use of funds but typically extend from three to seven years.

Businesses located in Bannock, Bingham, Bonneville, Butte, Custer, Jefferson, or Madison counties may apply.

## Microloans

*Jumpstart your idea.*

The RDA's Microloan Program is designed to assist entrepreneurs who have identified a new business opportunity and who would like to capitalize on the idea right away. This category of loan is also ideal for new startup businesses. A Microloan from the RDA is not intended to be long-term financing. The maximum loan amount is \$50,000. Terms will not exceed 48 months in most cases.

Only applicants located in Bannock, Bingham, Bonneville, Butte, Custer, Jefferson, or Madison counties may apply. No business will be considered for a second round of financing from this fund.

## Loan Programs *(continued)*

### Rural Retail Loans

*Economic development for rural communities.*

The Rural Retail Loan program is designed to benefit rural communities that normally don't have a broad range of opportunities for economic development. The proposed business must be a benefit to the community. We will not fund one retail business that will directly cause another to fail.

Retail loans are limited to the following rural communities:

- Downey (Bannock County)
- Lava Hot Springs (Bannock County)
- Aberdeen (Bingham County)
- Arco (Butte County)
- Challis (Custer County)
- Mackay (Custer County)
- Stanley (Custer County)
- Mud Lake/Terreton (Jefferson County)

### Bonneville County Fund

*Funding for companies that benefit the INL.*

The Bonneville County Fund is designed to finance companies that significantly benefit the Idaho National Laboratory (INL) or its current or former employees. Loans may be made up to \$250,000 but must be at least \$1,000. Terms are typically three to ten years depending on use. Rates follow risk and are typically 1–3% above Prime.

Eligible companies must meet one or more of the following characteristics:

- Owned by a former or current employee of the Idaho National Laboratory.
- Provides substantial services to the Idaho National Laboratory.
- Employs former employees of the Idaho National Laboratory.

In addition, companies applying must be located in Bonneville County, and funds must be used to finance the Bonneville County operation. Loan funds may be used for fixed assets including land and buildings, construction, renovation, and working capital. Loan funds may not be used to refinance existing debt.

The Bonneville County Fund is not designed to compete with banks. As such, a turndown letter from a bank **MUST** be submitted with your application.

Other requirements and restrictions may apply.

The Regional Development Alliance, Inc. is a non-traditional business lender located in eastern Idaho. Our objective is to directly invest in qualified businesses in order to obtain a reasonable return on our investment, increase job growth, and retain quality jobs.

## Service Area

Our service area consists of seven counties in eastern Idaho including Bannock, Bingham, Bonneville, Butte, Custer, Jefferson, and Madison. Although we typically invest within these seven counties, we will consider opportunities outside of the region where such opportunities will bring significant economic impact to the seven-county region or where there is a substantial return on investment to the RDA.

## Lending

The RDA does NOT give grants to businesses. The RDA does NOT offer interest free loans.

The RDA is NOT a rapid lender. The process to obtain funding can be lengthy and may take as much as 60 days to finalize a decision, depending on Loan Committee meetings, due diligence and document preparation. If you require funds immediately we would be happy to direct you to other potential options.

The RDA leans toward more conservative investments, but will consider greater risk for investments with higher potential returns.

The RDA considers applications for funding without regard to race, gender, or religion. We will consider any business that meets legal standards and proper and reasonable standards of safety, risk, environment, economic impact and investment return.

## Loan Amount

The RDA prefers to lend to a maximum of \$500,000, but will from time to time, consider larger amounts where such investments will bring substantial economic impact to the region or a significant return on investment to the RDA. No minimums have been established.

The RDA's funds are revolving. This means that funds availability varies from month to month. Depending on when you apply, funds may or may not be available.

## Down Payment

All applicants are required to provide a MINIMUM of 10% down and may be required to provide up to 20%.

## Interest Rate

All interest rates are tied to Prime and will not be less than Prime. Rates may be as high as Prime + 6 depending on risk and/or the opportunity for return on investment.

## Funding Policies *(continued)*

### Terms

Terms will not exceed 10 years, but we will consider amortizing past the 10-year term with a scheduled balloon payment at the end of the maximum 10-year period in order to reduce payment amounts in the early years. In no case will the 10-year term be extended.

### Collateral

Collateral must be adequate for the amount and use of loan proceeds.

### Risk

All appropriate instruments will be applied to mitigate risk including but not limited to collateral, key person life insurance, liens, and personal and corporate guarantees.

RDA requires principal owners and shareholders of non-public corporations to sign unlimited personal guarantees for approved loans.

### Reporting

All awards will require some reporting responsibilities on a quarterly basis. Failure to comply with reporting requirements will be deemed a default under contract provisions and the entire amount of any dollars previously awarded plus interest may be required to be returned to the RDA immediately upon notification.

### Fees

A 2.0% origination fee and a 0.5% servicing fee are charged on all loans (totaling 2.5%). In most cases borrowers will need to pay the fees upfront at time of closing or have fees withdrawn from the loan proceeds. In some cases, the fees may be added into the loan, amortized and included in the monthly payments.

### Retail Business

Retail loans are limited only to the following rural communities: Aberdeen, Arco, Challis, Downey, Lava Hot Springs, Mackay, Mud Lake, Stanley, Terreton. The proposed business must be a benefit to the community. We will not fund one retail business that will directly cause another to fail.

### Confidentiality and Nondisclosure Agreements

The RDA takes every precaution to ensure that the proprietary information presented in applications and presentations is protected. Presentations are private and any information left in our possession will be shredded. However, the board of directors and staff do NOT sign confidentiality and nondisclosure agreements and will not be held liable for exposure of such information once presented. All board members have signed conflict of interest statements and work under the requirements outlined in those statements.

# Application Process

The Regional Development Alliance considers applications for funding without regard to race, gender, or religion. We will consider any business that meets legal standards and proper and reasonable standards of safety, risk, environment, economic impact and investment return.

The RDA does not give grants to businesses. The RDA does not offer interest free loans. The RDA is not a rapid lender. Our process may take as much as 60 days to finalize a decision. If you require funds immediately we would be happy to direct you to other potential options.

## Application & Supporting Documentation

The purpose of this application is to determine eligibility. As such, the application asks only for basic information.

You may submit your completed application and supporting documentation by email. You may also mail or bring 18 copies of your completed application and supporting documentation to the Regional Development Alliance, Inc. Please do not bind applications in 3-ring binders.

Supporting documentation pertinent to the proposed project or activity may include, but are not limited to, business plans, product information, brochures, nontechnical engineering information, drawings, maps, etc.

## Presentation

Once your qualified application has been received you will be scheduled to make a 30-minute presentation to the Loan Committee to talk about your business plan. The purpose of the presentation is for the Loan Committee to decide whether to pursue due diligence.

## Due Diligence

Due diligence is simply a very detailed analysis of your business or business idea. The due diligence process may include personal and business background and credit checks, a look at your personal and business financial history, analysis of your management team, an assessment of your marketing and sales plans, and many other observations that will help us decide.

Due diligence requirements vary based on the number of years you have been in business. Please contact us for a complete list of information required for due diligence for your particular business.

## Final Decision

Once we complete the due diligence process, a final report will be issued to the Loan Committee. The Loan Committee will make the final decision to approve or deny your request. Depending on the type of financing requested, the Committee's final decision is usually communicated to you within one week of the meeting in which the decision is made.

## Return of Documents

If you want applications, supporting documentation or any proprietary information returned to you, you must pick them up at the RDA offices within five days of your presentation. Documents left longer than five days will be shredded without notice. The RDA does not ship documents.



# Business Structure

## Business Information

Legal Business Name		DBA (if applicable)		
Type of Entity	<input type="radio"/> Corporation (C Corp) <input type="radio"/> S Corporation	<input type="radio"/> Limited Liability Company (LLC) <input type="radio"/> Limited Partnership (LP, LLP, LLLP)	<input type="radio"/> Proprietorship <input type="radio"/> General Partnership	<input type="radio"/> Non-Profit <input type="radio"/> Other
Tax ID # (TIN/EIN/SSN)	Date Started	<input type="checkbox"/> Startup <input type="checkbox"/> Franchise <input type="checkbox"/> Acquisition	State of Incorporation/Organization	
Principal Place of Business (county where business operations are primarily performed)				
<input type="radio"/> Bannock <input type="radio"/> Bingham <input type="radio"/> Bonneville <input type="radio"/> Butte <input type="radio"/> Custer <input type="radio"/> Jefferson <input type="radio"/> Madison				
Physical Address (business location)		City	State	ZIP
Mailing Address (if different)		City	State	ZIP
Business Phone		Business Email		
Business Fax		Business Website		

## Contact Information

Contact Name		Title/Position		
Email		Phone		
Address		City	State	ZIP

## Ownership

Each principal owner listed must also complete a Personal Financial Statement. Be advised that RDA policy is to require the signing of unlimited personal guarantees by principal owners and shareholders of non-public corporations for approved loans.

Principal Name	Title/Position	% Ownership	Guarantor?
			<input type="checkbox"/> Yes
			<input type="checkbox"/> Yes
			<input type="checkbox"/> Yes
			<input type="checkbox"/> Yes
			<input type="checkbox"/> Yes

## Referral

How were you referred to RDA?

<input type="radio"/> Other lending institution <input type="radio"/> Word of mouth <input type="radio"/> Chamber of Commerce <input type="radio"/> Advertising	<input type="radio"/> Current/past RDA client <input type="radio"/> Internet/RDA website <input type="radio"/> Other:
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# Business Management

Tell us about your business. Attach any supporting documentation. This may include business plans, product information, brochures, nontechnical engineering information, drawings, maps, bios, etc.

## Business Description

Describe what your business does.

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Describe the products/services your business provides. You may also include information about manufacturing, warehousing, distributing, vendors, suppliers, etc.

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Describe any intellectual property involved in or related to the business including patents, copyrights, and registered trademarks. Are any of these owned by an individual? Is there any pending legal action relating to any intellectual property?

## Management Team

List the managers who are primarily responsible for products/services, finances, marketing, and sales. You may list the same person more than once. Also list other members of your management team. Each individual listed should complete and attach the Manager Profile form along with any supporting documentation such as resumes, bios, backgrounds, etc.

Primarily Responsible for:	Manager Name	Title/Position
<b>Products/Services</b>		
<b>Managing Finances</b>		
<b>Marketing</b>		
<b>Sales</b>		
Other:		
Other:		
Other:		
Other:		

## Employees

Total number of current employees at the time of application.	
Number of employees in Eastern Idaho (Bannock, Bingham, Bonneville, Butte, Custer, Jefferson, Madison Counties).	
Planned number of employees in Eastern Idaho within three (3) years.	

# Business Health

Tell us about your business growth and how you fit into your industry. Attach supporting documentation.

## Business Financial Statements & Projections

Please attach the following planning and financial statements for your business:

1. **Balance Sheets** for the past three years.
2. **Profit and Loss Statement** for the past two years.
3. **Cash Flow Statement.**
4. **Financial Projections** for the next two years including sales forecasts, expense budgets, income projections, cash flow statements, breakeven analysis, etc.

## Customers

Describe your primary customers. List any current customers that individually make up more than 20% of annual revenue.

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Describe how you acquire, service, and retain customers.

## Marketing

Describe your marketing efforts. What marketing activities have been most effective? What is your market share?

## Competition

Describe your competition. Who are your three toughest competitors? How does your company compare to each of them? How does your company distinguish itself from the competition?

## Industry

Describe your industry. What are the inherent risks in this industry? What are you doing to protect against these risks?

# Loan Request

## Loan Program

Please select the loan program you are seeking. (Check only one.) Descriptions of each loan may be found in this document.

- Regional Investment Fund**
 **Microloan**  
 **Rural Retail Loan**
 **Bonneville County Fund**

## Project Description

Please describe your project for which you are requesting funding. Attach supporting documentation.

## Project Costs

**Loan amount requested from Regional Development Alliance.**

Amount that will be contributed from principal owners. (Minimum 10% of amount above.)

Principal owners are required to provide a minimum of 10% of the total funds requested from RDA. Please describe how you will contribute the required amount. Attach bank statements or other supporting documentation.

Amount from other sources.

Please describe your other sources of funding.

**Total Cost of Proposed Project**

## Breakdown of Project Costs

Working Capital		Purchase Equipment/Fixtures	
Refinance Business Debt		Purchase Inventory	
Construction, Renovation, Expansion, Leasehold Improvements		Purchase/Refinance Real Estate	
Business Acquisition		Other	

# Collateral

Please list the assets being offered as collateral to secure your loan from RDA. You may use the form below or attach a list. Also attach supporting documentation such as serial numbers, receipts, invoices, assessments, valuations, bank information, legal descriptions, locations, customer information, etc.

**Asset Types** may include:

- Equipment
- Real Estate
- Inventory
- Accounts Receivable
- Cash on Deposit
- Other Business Assets  
*(such as commercial vehicles, furniture, fixtures, notes receivable)*
- Personal Assets  
*(such as stocks, bonds, life insurance, home equity, vehicles, valuables, collectibles)*

**Collateral List**

Asset Type	Assets Description	Purchase Price	Present Value

# Business Liabilities



Detail your business liabilities. Attach any additional information or supporting documentation.

Creditor/Lender/Bank		Address			Phone	
Type <input type="radio"/> Mortgage <input type="radio"/> Loan <input type="radio"/> Line of Credit <input type="radio"/> Credit Card <input type="radio"/> Other				Purpose of Loan		
Original Date	Original Amount	Term / Maturity Date	Interest Rate	Current Balance	Monthly Payment	
Collateral or Security					Payments Current? <input type="radio"/> Yes <input type="radio"/> No	

Creditor/Lender/Bank		Address			Phone	
Type <input type="radio"/> Mortgage <input type="radio"/> Loan <input type="radio"/> Line of Credit <input type="radio"/> Credit Card <input type="radio"/> Other				Purpose of Loan		
Original Date	Original Amount	Term / Maturity Date	Interest Rate	Current Balance	Monthly Payment	
Collateral or Security					Payments Current? <input type="radio"/> Yes <input type="radio"/> No	

Creditor/Lender/Bank		Address			Phone	
Type <input type="radio"/> Mortgage <input type="radio"/> Loan <input type="radio"/> Line of Credit <input type="radio"/> Credit Card <input type="radio"/> Other				Purpose of Loan		
Original Date	Original Amount	Term / Maturity Date	Interest Rate	Current Balance	Monthly Payment	
Collateral or Security					Payments Current? <input type="radio"/> Yes <input type="radio"/> No	

Creditor/Lender/Bank		Address			Phone	
Type <input type="radio"/> Mortgage <input type="radio"/> Loan <input type="radio"/> Line of Credit <input type="radio"/> Credit Card <input type="radio"/> Other				Purpose of Loan		
Original Date	Original Amount	Term / Maturity Date	Interest Rate	Current Balance	Monthly Payment	
Collateral or Security					Payments Current? <input type="radio"/> Yes <input type="radio"/> No	

Creditor/Lender/Bank		Address			Phone	
Type <input type="radio"/> Mortgage <input type="radio"/> Loan <input type="radio"/> Line of Credit <input type="radio"/> Credit Card <input type="radio"/> Other				Purpose of Loan		
Original Date	Original Amount	Term / Maturity Date	Interest Rate	Current Balance	Monthly Payment	
Collateral or Security					Payments Current? <input type="radio"/> Yes <input type="radio"/> No	

# Business Liabilities *(continued)*



Detail your business liabilities. Attach any additional information or supporting documentation.

Creditor/Lender/Bank		Address			Phone	
Type <input type="radio"/> Mortgage <input type="radio"/> Loan <input type="radio"/> Line of Credit <input type="radio"/> Credit Card <input type="radio"/> Other				Purpose of Loan		
Original Date	Original Amount	Term / Maturity Date	Interest Rate	Current Balance	Monthly Payment	
Collateral or Security					Payments Current? <input type="radio"/> Yes <input type="radio"/> No	

Creditor/Lender/Bank		Address			Phone	
Type <input type="radio"/> Mortgage <input type="radio"/> Loan <input type="radio"/> Line of Credit <input type="radio"/> Credit Card <input type="radio"/> Other				Purpose of Loan		
Original Date	Original Amount	Term / Maturity Date	Interest Rate	Current Balance	Monthly Payment	
Collateral or Security					Payments Current? <input type="radio"/> Yes <input type="radio"/> No	

Creditor/Lender/Bank		Address			Phone	
Type <input type="radio"/> Mortgage <input type="radio"/> Loan <input type="radio"/> Line of Credit <input type="radio"/> Credit Card <input type="radio"/> Other				Purpose of Loan		
Original Date	Original Amount	Term / Maturity Date	Interest Rate	Current Balance	Monthly Payment	
Collateral or Security					Payments Current? <input type="radio"/> Yes <input type="radio"/> No	

Creditor/Lender/Bank		Address			Phone	
Type <input type="radio"/> Mortgage <input type="radio"/> Loan <input type="radio"/> Line of Credit <input type="radio"/> Credit Card <input type="radio"/> Other				Purpose of Loan		
Original Date	Original Amount	Term / Maturity Date	Interest Rate	Current Balance	Monthly Payment	
Collateral or Security					Payments Current? <input type="radio"/> Yes <input type="radio"/> No	

Creditor/Lender/Bank		Address			Phone	
Type <input type="radio"/> Mortgage <input type="radio"/> Loan <input type="radio"/> Line of Credit <input type="radio"/> Credit Card <input type="radio"/> Other				Purpose of Loan		
Original Date	Original Amount	Term / Maturity Date	Interest Rate	Current Balance	Monthly Payment	
Collateral or Security					Payments Current? <input type="radio"/> Yes <input type="radio"/> No	

## Notices

### Right to Receive Reasons for Denial

If your application for credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact our office at the address mentioned below, within sixty (60) days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within thirty (30) days of receiving your request for this statement. Please send your written request to Regional Development Alliance, Inc., 2300 North Yellowstone Highway, Idaho Falls, Idaho 83401, and include the applicant's name, name of the officer that processed your loan, address where you receive your correspondence, and a statement requesting the reasons for denial.

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, sexual orientation, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.

### Right to Receive Copy of Appraisal Report

Under the Federal Credit Opportunity Act, if you are applying for a home loan or have offered your home as collateral, you have the right to receive a copy of the appraisal report used in your credit application, if you have paid in full for the appraisal report. If you wish to have a copy, request it in writing to the following address: Regional Development Alliance, Inc., 2300 North Yellowstone Highway, Idaho Falls, Idaho 83401, include with your letter: Your name as shown in the loan application, the name of the officer who processed your loan, the address where you receive your correspondence, and a statement requesting a copy of your appraisal report. Your request must be received in our office on or before ninety (90) days after we notify you of action taken regarding your credit application or if you have decided not to continue with the loan application.

### Notice to Co-Signer(s)

If you are being asked to co-sign or guaranty this loan, think carefully before you do so. If the borrower does not pay the debt, you will have to. Be sure that you can afford to pay if you have to and that you want to accept this responsibility. You may have to pay up to the full amount of the debt if the borrower does not pay. You might also have to pay the late fees or collection costs, which increase this amount. The Regional Development Alliance, Inc. can collect this debt from you without first trying to collect from the borrower. The Regional Development Alliance, Inc. can use the same collection methods against you that can be used against the borrower, such as suing you, garnishing your wages, etc. If this debt is ever in default, that fact may be reflected in your credit record. This notice is not the contract that makes you liable for the debt.



# Agreement

I/We have read and understand the Application Process and Funding Policies found in this document.

I/We understand that if successful in securing a loan from the RDA, all principal owners and shareholders will be required to sign an unlimited personal guaranty. Personal guarantees are absolute and allow collection from shareholder prior to the business.

I/We understand that all loans are charged a 2.0% origination fee and a 0.5% servicing fee (totaling 2.5%).

I/We hereby agree that if financing is provided to me for the purpose of the business project described herein, that:

- I/We shall follow the operation plan submitted.
- I/We shall use the funds received from Regional Development Alliance, Inc. for the purposes intended.
- I/We shall make changes or alterations to the plan only with written permission of Regional Development Alliance, Inc.
- I/We shall maintain insurance as required by Regional Development Alliance, Inc.

I/We understand that all awards will require some reporting responsibilities on a quarterly basis. Failure to comply with reporting requirements will be deemed a default under contract provisions and the entire amount of any dollars previously awarded plus interest may be required to be returned to the RDA immediately upon notification.

I/We consent to Regional Development Alliance, Inc. making any inquiries of such persons, firms or corporations, as it deems necessary in order to reach a decision on this application

I/We agree to reimburse Regional Development Alliance, Inc. any legal costs incurred in the registration of documents for loan security. Should I/we withdraw my/our request for funds after cost incurred, I/we shall be responsible for these costs.

## Bonneville County Fund — Additional Requirements and Restrictions

If requesting funds from the Bonneville County Fund, I/we agree to the following:

- Loan funds may be used for fixed assets including land and buildings, construction, renovation, and working capital. Loan funds may not be used to refinance existing debt.
- If loan closing costs, including legal fees, exceed 1.5% of the loan, the borrower will be required to cover the excess costs.
- All loan applications are reviewed in accordance with the National Environmental Policy Act of 1969, as amended, and as implemented by issuances of the President's Council of Environmental Quality.
- If loan funds are used to finance a building or facility intended for use by the public, or for the employment of the physically handicapped, the building must be accessible to the physically handicapped pursuant to Public Law 90-480 as amended.
- All project construction over \$2,000, which is financed in whole or in part with RLF resources, is subject to the requirements of the Davis-Bacon Act as amended.
- Compliance to all federal regulations will be reviewed as appropriate to the applicant business.
- The RDA may subordinate its lien position to other lenders.
- Any company receiving funding must be located in Bonneville County.
- The fund is not designed to compete with banks. As such, a turndown letter from a bank MUST be submitted with your application.

# Authorization

## Release of Information

By signing the application, the applicant(s) hereby authorize the release of information to Regional Development Alliance, Inc., and its authorized agents, for verification purposes, concerning:

- Employment history dates, titles, incomes, hours worked, etc.;
- Banking (checking, savings, investment) accounts of record;
- Mortgage loan rating including opening date, high credit, payment amount, loan balance, payment, etc.;
- Any information deemed necessary in connection with a consumer or business credit report for this loan application.

I further authorize Regional Development Alliance, Inc. to order a credit report and verify other credit information including past and present obligations. By signing the application and if my application was approved the signature provided also authorizes Regional Development Alliance, Inc. to re-verify my credit information for the renewal or review of my credit.

This information is for the confidential use of this lender and Regional Development Alliance, Inc. in compiling a business report. A photographic or carbon copy or faxed copy of this authorization (being a photographic or carbon copy or faxed copy of the signature(s) of the undersigned) may be deemed to be the equivalent of the original and may be used as a duplicate original.

## Application Must Be Signed by All Guarantors before It Can Be Processed

I/We, the undersigned, declare that the statements made herein, including on all supplemental forms and supporting documentation, are for the purpose of obtaining business financing and are to the best of my knowledge complete and correct.

If the loan applied for is a joint obligation, the undersigned acknowledges their intent to apply for joint credit.

Signature ( <i>Guarantor</i> )	Print Name	Date
Signature ( <i>Guarantor</i> )	Print Name	Date
Signature ( <i>Guarantor</i> )	Print Name	Date
Signature ( <i>Guarantor</i> )	Print Name	Date
Signature ( <i>Guarantor</i> )	Print Name	Date